

BOARD MEMBERS FOR PASS LEASING COMPANY LIMITED

1. About PASS Leasing Company Limited

The Private Agricultural Sector Support (PASS) Trust was established as the project in year 2000 in order to stimulate investments and growth in private sector commercial agriculture and related sector through access to finance in Tanzania. It was registered in 2007 as an autonomous non-profit organization under the Trustees' Incorporation Act of Tanzania. PASS was founded by Government of Denmark and Government of the United Republic of Tanzania.

With a view to further promote the financing and growth of the agriculture sector, PASS Trust has established a wholly owned company known as PASS Leasing Company Limited. This new Company has been granted with a provisional license by the Bank of Tanzania (BOT).

The mission of PASS Leasing Company is to serve agricultural producers to reach their productive potential through offering competitively priced lease financing without imposing traditional collateral requirements on customers. The Company aims to demonstrate that there is a huge market potential in asset-based financing in order to encourage further investment in agriculture by other leasing and financial service providers in the market.

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The Company's vision is to be a leading and reputable lease finance provider in the agricultural sector and dedicated promoter of asset-based financing market. PASS Leasing Company's target market is mainly SME's (including smallholder farmers) in agricultural value chains that are traditionally excluded by conventional banks to access finance and those who are currently unserved by banks and other financial institutions.

The Trust is currently seeking to recruit two (2) Board members for PASS Leasing Company Limited

1. The Role

Board members are the fiduciaries who steer the company towards a sustainable future by adopting sound, ethical, and legal governance and financial management policies, as well as by making sure the company has adequate resources to advance its mission

2. Roles and Responsibilities

As a member to the Board of PASS Leasing company, you will have the following responsibilities:

- To provide foresight, oversight, and insight,
- Appointment and evaluation of the performance of the Managing Director,
- Establishes policies for the effective management of the organization,
- Regulatory compliance,
- To develop a strategic plan,

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- Maintenance of adequate capital,
- Adopts an annual budget and provides fiscal oversight,
- Effective utilization of Internal and External Auditors' work,
- To ensure that PASS Leasing company Limited has a beneficial influence on the agricultural sector,
- Evaluates the Board's performance and overall performance of the company.

4. Qualification, skills and experience

Candidates possessing the following qualifications may apply for a membership in the Board of Directors of this company:

Academic and Professional Qualification

- Holder of master's degree in a relevant field,
- Professional qualification in accountancy will be an added advantage,

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Work Experience

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- A minimum of 10 years' management experience including five at a Director level
- A minimum of 5 years' experience working in a finance leasing company or any other financial institution. Experience in finance lease will be an added advantage.
- Demonstrated breadth and depth of management and leadership experience, preferably in a senior leadership role in a large organization

Additional Skills

- Ability to establish and maintain strong collaborative partnerships/relationships with development partners, high ranking government officials, civil society and private sector organisations.
- Adept at working with diverse teams, delivering change and demonstrating value for money.
- Ability to influence others to achieve objectives and gain consensus and collaboration.
- Sound decision-making and judgment capabilities.
- Strong problem solving and analytical skills.
- Ability to oversee, as a director, the business and affairs of the company,
- Demonstrated ability to think independently and work collaboratively

5. Submission

Interested person is required to submit his/her application letter and CV as per this TOR Guidelines on or before 12th June, 2020 electronically on the following web address: <https://pass.or.tz/vacancies> and click the **APPLY NOW** button to upload and submit the application.